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THE BOB REPORT  
Fall 2018

Dear Folks,

Interest rates are rising, China is slowing down, trade wars are looming, the market is becoming its usual erratic self and I am excited beyond belief! How does that work... Consider the facts.

You have just lived one of the greatest Bull Markets of your generation. In true Baby Boomer style, the market is in its 10<sup>th</sup> up year. In recent times I have written about the growth of EFT's and how they now dominate the market. Between 30 – 35% of the market cap is now controlled by computers. A few weeks ago, in Toronto, in conversations with a stock picking market legend, she mentioned that today's market is like "shooting fish in a barrel". It took a while to figure out, but I had an "AH HA" moment. When a computer sells the market, it sells at any cost. It has no heart and no plan. A seasoned manager buys with a plan and PRICE TARGETS. Great companies are selling at unbelievable prices thanks to Mr. Market and computer-generated trading.

As clients of Jazz Financial, your job as usual is to keep breathing and live your life. You are about to do great again.

BOB EVENTS

The Bob Watts Trio has just started its 23<sup>rd</sup> year at McNally Robinson Grant Park! To see the band, you now need reservations. (204)975-2659.

We will be playing Saturday, December 15<sup>th</sup>, 2018 – 8:30pm with special guest Nadia Douglas.

As usual, thank you for your continued support and confidence over the decades. If you wish to receive the Bob Report by e-mail, please let us know at [bob@jazzfinancial.ca](mailto:bob@jazzfinancial.ca).

Cheers,

A handwritten signature in black ink, appearing to be "Bob", written over a light grey diagonal line that extends from the bottom left towards the top right.

Bob

P.S. This is the first ever Bob Report written entirely by me on a computer, WOW!

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